

## VI. Deposits — TISA

### References

*Truth in Savings Act*

<http://www.fdic.gov/regulations/laws/rules/6500-3400.html#6500fdi262>

*Part 230, Truth in Savings (Regulation DD)*

<http://www.fdic.gov/regulations/laws/rules/6500-3250.html>

*Advisory Opinion 94-54: Regulation DD – Truth in Savings: Disclosures in Advertisements Soliciting Deposits*

<http://www.fdic.gov/regulations/laws/rules/4000-9260.html#400094-54>

*Advisory Opinion 93-67: Regulation DD – Tiered-Rate Accounts and Disclosure Statement Requirements*

<http://www.fdic.gov/regulations/laws/rules/4000-8560.html#400093-67>

*Advisory Opinion 93-56: Regulation DD – Sufficiency of Proposed Disclosures of Annual Percentage Yields for Tiered-Rate Accounts*

<http://www.fdic.gov/regulations/laws/rules/4000-8450.html#400093-56>

*DCA RD Memo 02-001: Repeal of TISA Civil Liability and Impact on General Enforcement Authority*

[http://fdic01/division/dsc/memos/memos/direct/02\\_001.pdf](http://fdic01/division/dsc/memos/memos/direct/02_001.pdf)

*FIL 114-98: Electronic Fund Transfers Act, Consumer Leasing Act, and Truth in Savings Act*

<http://www.fdic.gov/news/news/financial/1998/fil98114.html>

*FIL 12-95: Truth in Savings Act*

<http://www.fdic.gov/news/news/financial/1995/fil9512.html>

### Job Aid

Prematurity Disclosures for Time Accounts		
	Automatically Renewable (“Rollover”) Time Accounts	Nonautomatically Renewable (“Nonrollover”) Time Accounts
≤ 1 Month	No advance notice required.	No notice required.
> 1 Month but ≤ 1 Year	<p><i>Timing:</i> (A) 30 (calendar) days before maturity; <i>or</i> (B) 20 (calendar) days before end of grace period, if a grace period of at least 5 (calendar) days is provided.</p> <p><i>Content:</i> Interest rate and APY for new account (or fact that rates have not been determined, when they will be, and telephone number for consumer to call for rates), and <i>either</i>: (A) date of maturity of existing and new account, and any change in terms; <i>or</i> (B) full disclosure for account (Section 4(b)) and date of maturity for existing account.</p>	
> 1 Year	<p><i>Timing:</i> Same as for accounts greater than one month and not more than one year.</p> <p><i>Content:</i> Full disclosures for account (Section 4(b)) and date of maturity for existing account.</p>	<p><i>Timing:</i> 10 (calendar) days before maturity.</p> <p><i>Content:</i> Maturity date, and whether or not interest will be paid after maturity.</p>